

## Idaho Millennium Fund Actual and Projected Cash Flow

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers to General Fund	Earnings/(Losses)	Transfers to Appropriation	Ending Market Value
2000	\$ -	\$ 29,728,524	\$ -	\$ 495,788	\$ 386,959	\$ 29,837,353
2001	29,837,353	22,773,735	0	(2,128,126)	1,729,535	48,753,427
2002	48,753,427	26,602,063	(19,335,604)	(4,255,408)	2,438,933	49,325,545
2003	49,325,545	26,653,835	(70,311,509)	(724,806)	4,943,065	0
2004	0	22,818,949	0	(25,326)	0	22,793,623
2005	22,793,623	23,151,453	0	963,734 (1)	1,941,119	44,967,690
2006	44,967,690	24,071,285	0	4,111,500	290,695 (2)	72,859,780
2007	72,859,780	24,372,435	0	6,342,682	1,361,704	102,213,193
2008	102,213,193	31,603,466	0	8,794,316	2,636,967	139,974,008
2009	139,974,008	31,857,839	0	11,816,142	4,041,380	179,606,608
2010	179,606,608	32,115,156	0	14,980,663	5,598,931	221,103,497
2011	221,103,497	32,375,460	0	18,271,401	7,500,693	264,249,665
2012	264,249,665	32,638,797	0	21,691,627	9,492,241	309,087,848
2013	309,087,848	32,905,212	0	25,245,749	11,563,205	355,675,603
2014	355,675,603	33,174,753	0	28,938,374	13,715,646	404,073,084
2015	404,073,084	33,447,468	0	32,774,267	15,952,336	454,342,483
2016	454,342,483	33,723,405	0	36,758,348	18,276,174	506,548,061
2017	506,548,061	34,002,615	0	40,895,704	20,690,158	560,756,222
2018	560,756,222	31,510,324	0	45,145,096	23,197,384	614,214,258
2019	614,214,258	31,833,796	0	49,371,403	25,801,053	669,618,405
2020	669,618,405	32,161,128	0	53,753,931	28,469,436	727,064,027
2021	727,064,027	32,492,378	0	58,306,683	31,129,162	786,733,927
2022	786,733,927	32,827,611	0	63,035,958	33,887,184	848,710,312
2023	848,710,312	33,166,889	0	67,947,848	36,752,314	913,072,735
2024	913,072,735	33,510,277	0	73,048,628	39,728,514	979,903,125
2025	979,903,125	33,857,842	0	78,344,781	42,819,619	1,049,286,130
<b>TOTAL</b>		\$ 789,376,695	\$ (89,647,113)	\$ 733,900,956	\$ 384,344,408	

Note: Shaded areas reflect actuals.

1. The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume an 8% return on investment.

Actual year-to-date returns as of 4/30/05 = **\$370,108**

2. The statutory distribution from the Millennium Fund for FY 2006 was \$290,695. However, H296 (2005 Idaho Sess. Laws 192) appropriated \$700,000 for programs. The difference between this statutory distribution and the appropriation was funded from money residing in the Millennium Income Fund as a result of prior year reversions and the earnings thereon.

### History of Non-program Transfers from the Millennium Fund

H701 (2002 Idaho Sess. Laws 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

S1517 (2002 Idaho Sess. Laws 205) transferred to the General Fund \$10 million from the April 2003 tobacco payment.

S1195 (2003 Idaho Sess. Laws 341) transferred the following: (1) \$798,200 to the Income Fund for the balance of FY03 Millennium Fund appropriation; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund to the General Fund (\$43.6 million); and (4) \$16.3 to the General Fund from the April 2003 tobacco payment.